25. Operating leases *(continued)*

The group leases various items of office equipment, mine properties and buildings. The lease payments escalate between 7% to 10% per annum for both the prior and current year.

26. Capital commitments

	Group		Company	
	2018	2017	**2018**	2017
	R'000	R'000	**R'000**	R'000
The group's capital commitments at year end in respect of the Venture were:				
– contracted for but not provided for	47 335	52 448	-	–
– authorised but not contracted for	131 622	131 641	-	–
	178 957	184 089	-	–

27. Working Capital Loan

	Group		Company	
	2018	2017	**2018**	2017
	R'000	R'000	**R'000**	R'000
Debtors factoring facility	**-**	72 272	**-**	-
	-	72 272	**-**	-

This balance relates to a Standard Bank debtors factoring facility of US$120m and is uncommitted. Interest on this facility is charged at US$ LIBOR plus a margin of 1.6%. This has been restated in the 2017 year as a prior period error. Refer to note 32 for disclosure.

28. Events after the reporting date

A final dividend of R151m (2017 : R226m) was declared on 11 March 2019. No other material facts or circumstances occurred after reporting date that may require adjustment or disclosure in these annual financial statements.

29. Dividends

An interim dividend of R200m (2017: R75m) was declared on 6 August 2018. Refer to note 28 on final dividend.

30. Going Concern

Having considered the group's key risks, current financial position, assessment of solvency and liquidity, debt levels, facilities, impairment review as well as the group's financial budgets with their underlying business plans, the directors believe that the company and the group has sufficient resources and expected cash flows to continue as a going concern from year end.