		2018 (cents)	2017 (cents)
19.	**Earnings per share**		
19.1	Basic earnings per share	**27.2**	36.4

The calculation of basic earnings per share is based on profit attributable to ordinary shareholders of R683m (2017: R914m) and a weighted average number of ordinary shares outstanding during the year of 2 510 704 248 (2017: 2 510 704 248).

19.2 Calculation of weighted average number of shares

	Number of shares	
	2018	2017
Issued ordinary shares at 1 January	**2 510 704 248**	2 510 704 248
Weighted average number of shares at 31 December	**2 510 704 248**	2 510 704 248

	2018 (cents)	2017 (cents)
19.3 Headline earnings per share	**27.2**	36.4

The calculation of headline earnings per share is based on profit attributable to ordinary shareholders of R683m (2017: R914m) and a weighted average number of shares outstanding during the year of 2 510 704 248 (31 December 2017: 2 510 704 248).

	2018 R'000	2017 R'000
Headline earnings is calculated as follows:		
Total comprehensive income for the year	**683 416**	914 118
Headline earnings	**683 416**	914 118

19. Earnings per share *(continued)*

		2018 (cents)	2017 (cents)
19.4	Diluted earnings per share	**27.2**	36.4

The calculation of diluted earnings per share is based on profit attributable to ordinary shareholders of R683m (2017: R914m) and a weighted average number of shares outstanding during the year of 2 510 704 208 (31 December 2017: 2 510 704 208).

	Number of shares	
	2018	2017
Weighted average number of ordinary shares used in calculating basic earnings per share	**2 510 704 208**	2 510 704 208

		2018 (cents)	2017 (cents)
19.5	Diluted headline earnings per share	**27.2**	36.4

The calculation of diluted headline earnings per share is based on profit attributable to ordinary shareholders of R683m (2017: R914m) and a weighted average number of shares outstanding during the year of 2 510 704 208 (31 December 2017: 2 510 704 208).

			Group		**Company**	
		Note	**2018 R'000**	2017	**2018 R'000**	2017 R'000
20.	**Cash generated from operating activities**					
	Profit before tax		**944 475**	1 277 722	**413 235**	167 019
	Adjustments for:					
	Depreciation		**405 548**	368 212	**165**	149
	Finance income	*17*	**(18 595)**	(8 633)	**(549)**	(2 911)
	Finance expense	*17*	**14 512**	27 958	**85**	-*
	Share based payment expense		**3 097**	5 588	**3 097**	5 588
	Share grants exercised		**(5 077)**	(11 053)	**(5 077)**	(11 053)
	Embedded derivative – fair value adjustment		**34 570**	155 852	**-**	-
	Increase in provisions		**84 386**	135 771	**-**	-
	Effect of exchange rate fluctuations on cash held during the year		**30 042**	47 175	**-**	-
			1 492 958	1 998 592	**410 956**	158 792

** Less than one thousand.*