		Group		Company	
		2018	2017	**2018**	2017
		R'000	R'000	**R'000**	R'000
15.	**Revenue**				
	Revenue from the sale of ferrochrome	**4 848 894**	5 162 582	-	-
	Revenue from the sale of chrome ore	**746 921**	726 279	-	-
	Dividends received	**-**	-	**425 963**	175 652
	Other income*	**8 694**	-	**94**	-
	Management fees/sundry income	**1 815**	84	**7 863**	11 171
		5 606 324	5 888 945	**433 920**	186 823

**Other income includes sundry income*

Geographical areas of ferrochrome sales

The majority of customers are stainless steel mills located at the following revenue destinations:

	2018		2017	
	Revenue R'000	**% of revenue in relation to total ferrochrome revenue**	Revenue R'000	% of revenue in relation to total ferrochrome revenue
Revenue destination				
Africa and Middle East*	**161 470**	**3**	244 018	4
America**	**503 865**	**10**	827 464	16
Asia***	**3 371 177**	**70**	3 079 860	60
Europe****	**812 382**	**17**	1 011 240	20
Total	**4 848 894**	**100**	5 162 582	100

* *Includes South Africa and United Arab Emirates.*

** *Includes Brazil and USA.*

*** *Includes China, India, Japan, South Korea and Taiwan.*

**** *Includes Germany, Italy, Luxemburg, Malta, Spain, Switzerland.*

Geographical areas of chrome ore sales

	2018		2017	
	Revenue R'000	**% of revenue in relation to total chrome revenue**	Revenue R'000	% of revenue in relation to total chrome revenue
Revenue destination				
South Africa	**159 220**	**21**	155 063	21
Asia, Australia, USA and Europe	**587 701**	**79**	571 216	79
Total	**746 921**	**100**	726 279	100

15. Revenue *(continued)*

Sales to the following customers individually comprise more than 10% of total sales:

	2018		2017	
Ferrochrome	**Revenue R'000**	**% of revenue in relation to total ferrochrome revenue**	Revenue R'000	% of revenue in relation to total ferrochrome revenue
Customer A	**543 142**	**11**	718 091	14
Customer B	**976 699**	**20**	605 523	12
Customer C	-	**-**[1]	-	-[1]
Total	**1 519 841**	**31**	1 323 614	26

	2018		2017	
Chrome ore	**Revenue R'000**	**% of revenue in relation to total chrome ore revenue**	Revenue R'000	% of revenue in relation to total chrome ore revenue
Customer D	-	-[1]	-	-[1]
Customer E	-	-[1]	-	-[1]
Total	-	**-**	-	-

Note: The marketing agent, Glencore International AG, accepts 60% of the risk related to non–payment of credit sales of ferrochrome and 100% of the risk related to non–payment of credit sales of chrome ore.
[1] Less then 10% in 2018.