5. Trade and other receivables *(continued)*

The group's exposure to credit and currency risks and impairment losses related to trade and other receivables are disclosed in note 20. Trade receivables relating to local sales have an average payment term of 60 days and are non-interest bearing. Trade receivables relating to foreign sales have an average payment term of 90 days.

	Group	
	2017	2016
	R'000	R'000
Trade receivables per sales region		
Africa	**92 003**	71 013
Asia	**393 192**	913 856
America	**199 395**	203 805
Europe	**97 176**	146 367
	781 766	1 335 041

The carrying value of trade and other receivables approximates its fair value.

	Group		Company	
	2017	2016	**2017**	2016
	R'000	R'000	**R'000**	R'000
6. Share capital				
Authorised – 3 500 000 000 shares of 1 cent each	**35 000**	35 000	**35 000**	35 000
Issued – 2 510 704 248 ordinary shares of 1 cent each				
Issued share capital at beginning of year	**25 107**	25 107	**25 107**	25 107
Issued share capital at end of year	**25 107**	25 107	**25 107**	25 107

All ordinary shares have equal voting rights. There are no restrictions on the distribution of dividends or repayment of capital in terms of the Memorandum of Incorporation of the company.

	Group		Company	
	2017	2016	**2017**	2016
	R'000	R'000	**R'000**	R'000
7. Share premium				
Balance at beginning of year	**1 269 575**	1 269 575	**1 269 575**	1 269 575
Balance at end of year	**1 269 575**	1 269 575	**1 269 575**	1 269 575