23. Contingencies

To the best of our knowledge and belief, other than as set out elsewhere in this report, there are no contingencies in both the current and prior year which may materially affect the financial position of the group.

	Group		Company	
	2017	2016	**2017**	2016
	R'000	R'000	**R'000**	R'000
24. Operating leases				
Non–cancellable operating lease rentals are payable as follows:				
Less than one year	**(1 715)**	(1 473)	-	–
Between one and five years	**(1 038)**	(2 585)	-	–
Greater than five years	**(533)**	(395)	-	–
	(3 286)	(4 453)	-	–

The group leases various items of office equipment, mine properties and buildings. The lease payments escalate between 7% to 10% per annum for both the prior and current year.

25. Capital commitments

The group's capital commitments at year end in respect of the Venture were:				
– contracted for but not provided for	**52 448**	47 886	-	–
– authorised but not contracted for	**131 641**	123 399	-	–
	184 089	171 285	-	–

	Group		Company	
	2017	2016	**2017**	2016
	R'000	R'000	**R'000**	R'000
26. Working capital loan				
Debtors factoring facility	**72 272**	309 133	**-**	-
	72 272	309 133	**-**	-

This balance relates to a Standard Bank debtors factoring facility of US$100m and is uncommitted. Interest on this facility is charged at US$ LIBOR plus a margin of 1.6%.