MERAFE RESOURCES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1987/003452/06)
JSE and A2X share code: MRF
ISIN: ZAE000060000
("**Merafe**")

PRODUCTION REPORT FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2024

Merafe's attributable ferrochrome production from the Glencore Merafe Chrome Venture for the fourth quarter ended 31 December 2024 was 70kt, resulting in a marginal increase of approximately 0.3% in production for the year ended 31 December 2024 when compared to the prior comparative period.

	Quarter ended 31 December		Year ended 31 December	
	2024	**2023**	**2024**	**2023**
Attributable ferrochrome production (kt)	70	75	301	300

Sandton
17 January 2025

Sponsor
One Capital