MERAFE RESOURCES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1987/003452/06)
JSE and A2X share code: MRF
ISIN: ZAE000060000
("**Merafe**")

FURTHER UPDATE ON ENGAGEMENTS WITH ESKOM AND THE CONSULTATION PROCESS IN TERMS OF SECTION 189 OF THE LABOUR RELATIONS ACT

Shareholders of Merafe ("**Shareholders**") are referred to the announcement published on SENS on 31 March 2026, wherein Shareholders were advised of, *inter alia*, a further extension to the termination date of the consultation process undertaken pursuant to sections 189 and 189A of the Labour Relations Act, 66 of 1995, from 31 March 2026 to 7 April 2026 ("**Termination Date**"), as a result of the continued engagements with Eskom Holdings SOC Limited ("**Eskom**") and the South African government.

Shareholders are hereby advised that, at Eskom's request, the Glencore-Merafe Chrome Venture has agreed to a further extension of the Termination Date to 9 April 2026.

Further updates will be shared as soon as new information becomes available.

Sandton
7 April 2026

Sponsor
One Capital